



Michigan  
*Office of the Auditor General*  
**REPORT SUMMARY**

*Performance Audit*  
*Cadillac Local Development Finance*  
*Authority*

Report Number:  
27-305-06

Released:  
June 2006

*The Cadillac Local Development Finance Authority was created in 1991 pursuant to Sections 125.2151 - 125.2174 of the Michigan Compiled Laws (Act 281, P.A. 1986, as amended). In 1995 and 1996, the Authority constructed a complex of wells, pumps, and decontamination towers and tanks to remove volatile organic compounds from the contaminated groundwater.*

***Audit Objective:***

To assess the Cadillac Local Development Finance Authority's compliance with significant statutory requirements of the local development finance authority (LDFA) program.

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***Audit Conclusion:***

We concluded that the Cadillac Local Development Finance Authority complied with significant statutory requirements of the LDFA program.

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A copy of the full report can be  
obtained by calling 517.334.8050  
or by visiting our Web site at:  
<http://audgen.michigan.gov>



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